

Northwind Group Makes 40 Wooster Street Buy

BY GUS DELAPORTE MAY 7, 2014, 9:45 A.M.



40 WOOSTER STREET. (PROPERTYSHARK)



Northwind Group has acquired **40 Wooster Street** in Soho for \$16.35 million, according to city records filed this week. The seller was **40 Wooster Street Realty Corp.**

The six-story commercial building boasts 9,000 square feet of office space and 2,375 square feet of retail space, according to **PropertyShark**. The buyer declined to comment on future plans for the property.

“Our only comment would be that we believe 40 Wooster is a great property in [a] great Soho location and we are very happy to have it join our existing Manhattan portfolio,” **Ran Eliasaf**, a managing partner with Northwind Group, said in an emailed statement.

As reported by *Commercial Observer*, **Magus Entertainment**, a music management and representation firm, [signed a three-year deal](#) to take a full floor at 40 Wooster Street in 2012.

Northwind’s Manhattan portfolio includes **225 Bowery Street**. The company and its joint-venture partner the **Omnia Group** are redeveloping the property, the former home of the Salvation Army Chinatown Shelter, into a 180-room **Ace Hotel**.